### Summary of my presentation at the conference ‘The 11th Annual Graduate Conference in Political Science, International Relations and Public Policy’ (9-11th December, 2015), ‘Regulation, Governance and Neoliberalism’ Workshop, Hebrew University of Jerusalem, Israel.

### *Title*: Accountability and Transparency of Regulatory Agencies: A Case Study from the Finance and Telecommunication Sectors in Turkey

### *Summary*

### This paper examines accountability mechanisms of regulatory agencies in two policy areas in Turkey, namely the financial and telecommunications, respectively focusing on the Capital Markets Board of Turkey (CMB) and Information and Communications Technologies Authority (ICTA). It explores de jure and de facto designs of these independent regulatory agencies with regard to three accountability mechanisms: upwards, horizontal and downwards. The findings of this paper are based on the analysis of archival research using the documents, statistics and press releases of the government and regulatory bodies and in-depth interviews with current and former board members and experts of the policy areas. The paper finds that upward accountability mechanisms are better designed for the both agencies than downward and horizontal mechanisms; however, operational and managerial levels are different than de jure setting. Both agencies, especially the finance sector, lack institutionally set-up horizontal mechanisms. Thus, there is a need for improvement in the legal setting of downwards and horizontal accountability mechanisms in conjunction with its practice.